



Connecticut Manufacturing Innovation Fund

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Industry 4.0 Working Group 1.19.22

BACKGROUND

ESTABLISHED

In 2014, the MIF was established to advance the evolution of manufacturing in Connecticut.

LIMITED FUNDS

At the end of Q1 2021, there were limited funds available to sustain existing programs into 2022 or to support new initiatives. Several legacy programs were suspended for lack of funding.

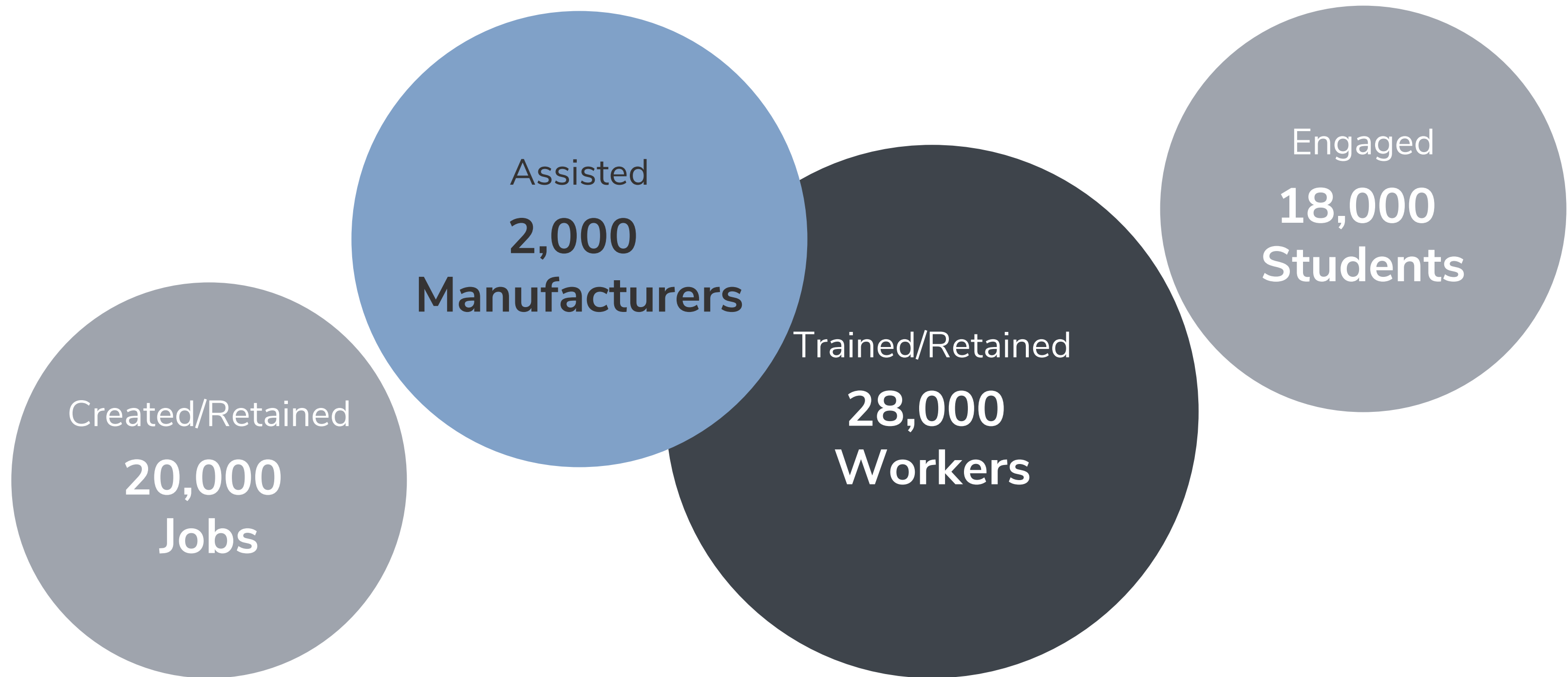
BIENNIAL BUDGET

The biennial budget passed in the spring of 2021 provides \$10M per year for Fiscal 2022 and 2023 to support legacy programs including Apprenticeship, Incumbent Worker Training, Energy on the Line and the Manufacturing Voucher Program, in addition to several new initiatives.

7 YEARS

Over the past 7 years, \$100M has been allocated to the MIF

STATEWIDE IMPACT



Every \$1 of MIF funding deployed is > \$1.70 matched by private/third parties.

LEGACY PROGRAMS



Accelerating Growth

Manufacturing Voucher Program
Energy on the Line



Facilitating Innovation

Industry 4.0
High-Rate Additive Manufacturing
Digital Model Initiative



Cultivating Talent

Incumbent Worker Training
Pre-Apprenticeship & Apprenticeship
College Connections



Priming the Pipeline

Young Manufacturers Academy
Dream It. Do It.

NEW PROGRAMS

1. Engineering Internships - Supporting CT resident college students
2. Digital Readiness and Cybersecurity - Matching grants for assessment
3. Matching CT Innovators with CT Manufacturers - Retain an organization to facilitate
4. Advertising Campaign - Highlighting career opportunities in manufacturing
5. Website Development - Connecting statewide resources
6. Regional Career Fairs